

policyIQ®

By Resources Global Professionals



policyIQ'S RISK AND COMPLIANCE SOLUTION

Managing any compliance project can be a challenge. If you're involved in such an effort, chances are you're either using an expensive, complex, network-installed system, or you're managing the work using an inefficient combination of spreadsheets, documents, email and file directories.

You need a system that provides a flexible, easy-to-use platform for all your compliance documentation needs, from risks and controls, through testing and issue tracking. Whether you are required to be compliant with SOX, MAR, PCI DSS, or monitoring some other internal control environment, you need a system with version history, customized templates and fields, unlimited linking and organizing, workflow with approval and security to restrict access to appropriate users.

policyIQ is that system.

Why policyIQ?

policyIQ is a web-based content and document management system that's used to store any type of business content – not just risks, controls and regulatory content, but also policies and procedures, internal audit workpapers, contracts and other documents. This flexibility and diversity means that you can have a system that works with your process, without the cost or hassle of a custom application.

How does it work?

Using policyIQ, you can simplify your internal controls and compliance process by creating standard templates for your documents, such as risks, controls, tests and issues – capturing the information that's most critical for you to track and report on. Link pages together to create relationships, and organize them in a flexible, customizable structure. policyIQ's powerful reporting capability lets you create custom reports to maintain an accurate picture of testing status and summaries, as well as providing insight into your control structure. policyIQ features also help you to ensure that your compliance documentation and testing are continually reviewed and updated.

Solution

If you are managing your internal controls and compliance efforts manually or with an inflexible system, it can be inefficient or prone to data errors. With a web-based database, custom fields, access security and unlimited linking, policyIQ allows you to manage your compliance efforts more efficiently.

policyIQ

AT A GLANCE

Web-based content management with solutions for all areas of your business

- Easy to use interface
- No IT Resources required
- Low per-user subscription cost
- Online Forms
- Robust Reporting
- Unmatched Customer Service



Features and Benefits

- Powerful and user friendly reporting that allows you to create & export custom reports
- Simple roll-forward process from one year to the next
- Custom templates with custom fields – dropdowns, date, text, number, and currency fields to track information
- Track compliance certification results
- Security to restrict who can view, edit, and who can create a new page
- A customizable folder system to organize your compliance work
- A check-in/out workflow with version history to publish, unpublish and update your content
- Web-based application makes access easy for remote or global users
- Many-to-many links to join related content

The screenshot displays the policyIQ web application interface. On the left is a navigation menu with folders like 'Employee Handbook', 'Risk & Control', and '2011 SOX'. The main area shows a search bar and a list of controls under the 'Capital Expenditures' folder. A detailed view of control ID 3105 is shown on the right, including its template, stage, and various assertions.

Icon	ID	Type	Name
T	4560	Control	Test: After a capital expenditure autho...
T	4561	Control	Test: The Purchasing Agent ensures th...
T	4562	Control	Test: Asset depreciable lives and metl...
T	4563	Control	Test: The capital asset purchase proce...
D	3118	Deficiency	Asset tags not being assigned
D	4556	Deficiency	Fixed Asset Accountants does not rece...
C	3105	Financial...	Asset tags are applied to all fixed asse...
C	4543	Financial...	The capital asset purchase process rev...
C	4544	Financial...	Asset depreciable lives and methods a...
C	4545	Financial...	After a capital expenditure authorizati...
C	4546	Financial...	The Purchasing Agent ensures the pur...
C	4547	Financial...	Each month, facilities provides a comp...
R	3101	Risk	Expenses could be incorrectly capitaliz...
R	4323	Risk	Assets Purchased Without Proper Auth...
R	4306	Risk	Fixed Assets May Not be Capitalized P...
R	4324	Risk	Depreciation Expense Not Properly Sta...

Asset tags are applied to all fixed assets

Template: Financial Control Stage: Published
Version: 1 (12/13/2007) Exp Date: 8/20/2011

Content Attachments/Links (4) Security Folders Alerts (0)

Reference Number: C105
Preventive or Detective: Detective
Manual or Automated: Manual
Financial Statement Assertions: Existence / Occurrence, Rights / Obligations
Frequency: As Needed
Significance: Key
Fraud Mitigating?:
Control Description:
The Procurement department affixes a sequential asset tag to all physical assets acquired by the company, and creates a "virtual" asset tag for all other assets (like software). Asset tags are affixed on receipt of the asset by the receiving department. If you have received a company asset that does not yet have a tag attached, please contact receiving at 412.555.1212.
The tag numbers are input into the fixed asset system by Procurement.
Designed Effectively?: Yes
Operating Effectively?: Yes
Deficiency Identified?: Yes
Relevant Compliance Area(s): Sarbanes-Oxley

Contact Us

Contact us at information@policyIQ.com to speak with one of our team members or to schedule an online demonstration, or visit our website at www.policyIQ.com for more information.

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